OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION MARCH 1, 2016 AGENDA

Subject:	Action Required:	Approved By:
An ordinance authorizing the purchase of a longer "ticker tape" sign without competitive bidding.	√ Ordinance Resolution Approval Information Report	Bruce T. Moore
		City Manager
SYNOPSIS	This amends Ordinance No. 21,139, passed December 1, 2015, and will authorize the City Manager to purchase a longer 'Ticker Tape' Sign for the Creative Corridor's Main Street Mall Building and will dispense with the competitive bidding requirement. This will add an additional five (5) feet on the sign that was approved in the earlier ordinance and will cost an additional \$8.000.00.	
FISCAL IMPACT	The sign will be purchased using 100% grant funding from the ArtPlace or Educational Foundation. The original cost of the sign including installation and a five (5)-year warranty was \$86,840.60 plus tax, and this will add an additional \$8,000.00, plus tax to the coast. It will be paid from Accounting Unit 270129, Activity Code G030166/167.	
RECOMMENDATION	Approval of the ordinance.	
BACKGROUND	This authorizes the City Manager to dispense with the requirement of competitive bids and to authorize the purchase of a "ticker tape" sign which is a wrap-around 10-mm LED display sign with a live area of 3'2" x 56'3". It will be installed on the Creative Corridor's Main Street Mall Building located at 101 East Capitol in Little Rock. The sign will be used to promote performances and other civic events much like the former sign in the front of the Robinson Auditorium. The purchase is 100% funded by an ArtPlace or Education Foundation Grant.	

BACKGROUND CONTINUED

The sign will be managed by the Little Rock Convention and Visitors Bureau Engineer and he has found this system to be compatible with other systems he is using, and believes the ACE product to be of superior price and quality to others he has investigated.